

WAYS OF TRANSITION OF BUSINESS ACCOUNTING ON IN IFRS MODERN CONDITIONS OF LIBERALIZATION THE ECONOMY

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ABSTRACT

The possibility of applying international financial reporting standards has been studied, which is especially relevant in the international standardization of domestic companies. The transition to IFRS contributes to the creation of more transparent information about the company's activities, which is necessary for the international integration of economic relations.

Keywords: costs, expenses, production cost, production.