

ACTIVITY OF DA AFGHANISTAN BANK

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ABSTRACT

Each country needs a stable financial system. Therefore, the head of state appoints a person who is responsible for managing the country's financial system for a certain period of time. This person is referred to as the head of the central bank or the head of the central bank, but in other countries it is also referred to as other names. The head of the Central Bank is responsible for the financial stability of a financial system and is also responsible for keeping the macroeconomics stable, especially maintaining rate stability or preventing inflection in a country's economic system. The head of the Central Bank is also obliged to ensure that financial institutions in the financial sector provide the necessary funds for the production of goods and services, leading to the growth of the country's economy.

Keywords: financial system, responsible, leading, production, publishing, growth.

INTRODUCTION

Da Afghanistan Bank approved No. 152 dated 23/05/2019 of the House of Ministers, Ratification No. 11 dated 19/09/1318 of the National Assembly, historic approval of 12/6/1318 of the House of Lords and a purpose of 5280/19 1938 Historical 17/11/1939 The presence of shahana to the primary capital of 120 million Afs was opened in the capital of Kabul city, which at home and abroad with the necessary powers and duties could establish its agency and subtract and determine the sectoral banks. Afghanistan's banking system was established in 1933 with the establishment of The National Bank of Afghanistan and before the establishment of Da Afghanistan Bank, the bank conducted state banking affairs. After the establishment of Da Afghanistan Bank, the duties of state banking, including printing and publishing Afghani money, were transferred to the bank. Da Afghanistan Bank, as a state banker and commercial bank, was able to make significant developments and developments

both in relation to the printing and dissemination of ¹Afghan currency, as well as achievements in the banking system. Da Afghanistan Bank's activities can be divided into two stages: in the first stage, which is expected from 1939 to 2001, Da Afghanistan Bank in the field of printing, multiplying and publishing Afghani currency in accordance with market demand, preserving the value of money and state banking affairs of Egypt. Along with these duties, he also conducted business affairs in accordance with the activities of other Afghan commercial banks, including opening savings accounts, current, authorized, executing bills in order to strengthen investments and implementing other bills in the business sectors. The second phase starts in 2002. After the adoption of the Afghan Constitution, the Central Bank was expedited as an independent bank under Article 12 of the law and achieved significant achievements in various fields with the qualifications delegated to it. In accordance with the new banking and financial laws, Da Afghanistan Bank handed over all business affairs to public and private banks and assumed responsibility for granting licenses for activities and supervision of banking and financial institutions. According to Da Afghanistan Bank law, guardian stability is the primary and fundamental objective of Da Afghanistan Bank, and for this purpose, the plan, implementation and adoption of monetary policies, currency policy and exchange arrangements, banking printing and multiplying of the central bank's duties, along with the law, as a banker and financial representative of the government, the licensing body of banks, exchangers and suppliers of monetary services and securities documents and a safe and safe payment system also operates.

View; Da Afghanistan Bank's vision is the view of a monetary institution that provides international best practices and guidelines in the area of strengthening guardian stability and creating a sound financial system to ensure the country's macroeconomic stability, private sector development and inclusive economic growth.²

Mission; Da Afghanistan Bank's mission is to achieve guardian stability and establish a robust financial system.

Goals; Da Afghanistan Bank's main objective is to provide and maintain the stability of domestic prices, other objectives of Da Afghanistan Bank, which is subject to its primary objective, are fluidity support (liquidity), deion payment capability,

¹ Financial management

² <https://www.cbi.ir/section/1375.aspx>

effective activity of a fixed financial system based on market economy, and strengthening a secure, healthy and effective national payment system. Considering its primary objective, Da Afghanistan Bank strengthens the government's overall economic policies and sustained economic growth.

Da Afghanistan Bank's main duties are:

- ✓ Plan, adoption and implementation of Afghanistan's monetary policy;
- ✓ Plan, adoption and implementation of foreign exchange policy and arrangements of Afghan currency holding and management of official reserves of Afghan currency;
- ✓ Printing, multiplying, and publishing paper money and metal coins of Afghanistan;
- ✓ (4) Duties such as banker, consultant and financial representative of the government;
- ✓ Issuance or registration of licenses, regulation and supervision of banks, exchangers, monetary service providers, payment system administrators, securities document service providers, securities transfer system executors and other persons who are in Afghanistan The Bank may supervise them in accordance with the provisions of the law;(6) Establishing, maintaining and developing an effective and healthy system for payment and transfer of securities documents issued by the government or da Afghanistan ³⁴Bank, and clearing and clearing the transactions of payments and transactions made in such securities documents.

Seven strategic pillars; Da Afghanistan Bank's strategic plan covers from 2017 to 2020, a plan for Da Afghanistan Bank's activities. Strategic principles are established in the continuation of the first strategic plan and will set out the future priorities and activities of da Afghanistan Bank's new strategic plan. Strategic principles will be used as a plan to improve the effective activities and utilization of resources in the next four years, which are based on the following seven strategic principles.

1. Strategic pillar; Improving the effectiveness of monetary policy in support of economic growth and stability.

³ <https://www.vpo.gov.af>

⁴ info@dab.gov.af

2. strategic pillar; Strengthening the legal, regulatory and regulatory infrastructures and frameworks in order to ensure the health of the financial system stability and to increase public confidence in the country's banking system.

3. strategic pillar; The development of financial services, under which Da Afghanistan Bank is determined to diversify financial products and services, as well as create new markets with special attention to financially disadvantaged groups such as households and small and medium-sized enterprises, facilitate people's access to financial services and expand a variety of modern banking services.

4. strategic pillar: Strengthening the safety and effectiveness of the payment system and preventing and controlling the possible risks in the payment system and establishing a central system for securities.

5. Strategic Pillar: Increasing and maintaining organizational effectiveness and ensuring the continuation of main activities and improving administrative and operational mechanisms.

6. strategic pillar: Developing physical infrastructures, strengthening security and improving information and communication technology infrastructures and systems, or ICT.

7. Strategic Pillar: Improving human resource management system in order to pave the way for increased efficiency of employees⁵.

Values: The central values of Da Afghanistan Bank's implementation, these values represent the identity of Da Afghanistan Bank and determine its policy and direction of implementation, da Afghanistan Bank employees are obliged to take into account the central values of the bank in carrying out its duties. Da Afghanistan Bank's core values are as follows

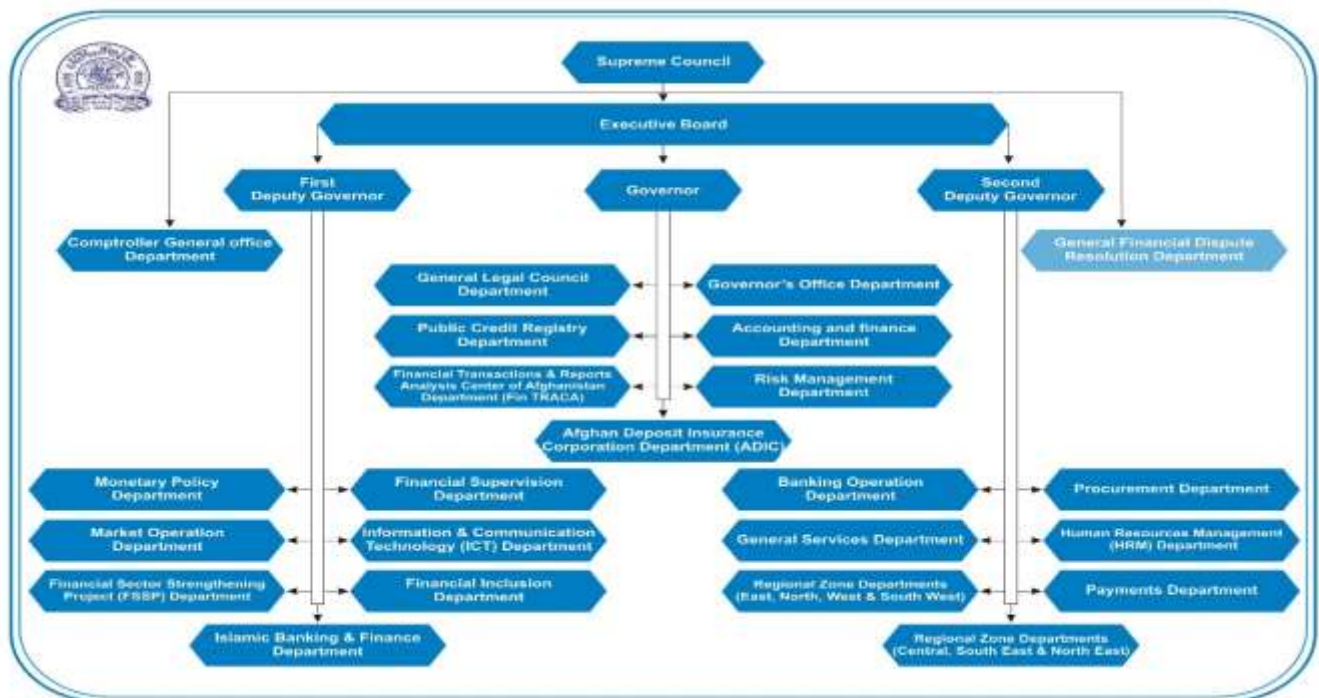
- **Commitment to public interest:** Da Afghanistan Bank is committed to meeting public necessities.

- **Hassan al-Tafat to the relevant authorities:** Da Afghanistan Bank will be proud to provide the best services to relevant authorities, including the government (of which Da Afghanistan Bank acts as its monetary representative).

- **Good Conduct and Integrity:** Da Afghanistan Bank is committed to respecting professionalism and integrity in its activities.

⁵ Afghanistan Economists Network

- **Transparency:** Da Afghanistan Bank accepts and welcomes public oversight of all its actions.⁶
- **Nemonavi Leadership:** Da Afghanistan Bank will act at both organizational and individual levels in a way that serves as an example.
- **Teamwork:** Da Afghanistan Bank is committed to collective work at the level and between administrative units.
- **Equality and Justice:** Da Afghanistan Bank is committed to a fair procedure with customers, employees and other relevant authorities, including the creation of a suitable work and gender equality (gender).
- **Maintaining Confidentiality:** Da Afghanistan Bank will maintain the appropriate level of confidentiality in all transactions with customers, employees and other relevant authorities.



1. <https://byazdi.com/>
 2. <https://8am.af/>

CONCLUSION

Achieving balanced, sustainable economic growth and achieving self-sufficiency requires creating a suitable and favorable environment such as providing and maintaining macroeconomic stability (price stability, sustainable development, maintaining and developing economic infrastructure, health and immunity of the financial and banking system). Da Afghanistan Bank, as the central bank of the country, focuses on the stability of domestic prices, which is its main objective, and has implemented its policies and practices in a way that supports the weak and vulnerable segments of society.

The stability of the guardian and ensuring that it is not fluctuating will pave the way for businesses and lead to investments in the country, which will eventually increase the level of employment and in general, improve incomes in all segments of society. Creating a robust financial sector equal to globally accepted standards that can meet today's needs in the country's manufacturing, service and investment fields forms another part of Da Afghanistan Bank's core mission. A robust financial system acts as an intermediary, paving the way for the transfer of surplus financial resources to individuals who need financial resources to set up a small business to make large investments. Da Afghanistan Bank is committed to maintaining the health and stability of the country's financial and banking system with regard to appropriate regulatory and regulatory standards and appropriate solutions and to strive for the development of financial services. Due to the rapid process of transparency in payments in the world, the leadership of Da Afghanistan Bank has taken the country's payments into consideration and wants to ensure transparency in economic transactions and provide the necessary facilities for traders and investors.

As a result, I would like to say that all da Afghanistan Bank's actions are based on a set of core values, including commitment to securing and protecting the public interest, providing qualified services to customers, maintaining ethical values and integrity, transparency in matters, strengthening healthy and efficient leadership, promoting a culture of teamwork, observing the principle of justice and equality, and maintaining confidentiality that all Da Afghanistan Bank employees are obliged to uphold.

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